

sorted MONEY WEEK

2022 QUIZ



- 1. Which emotion helps most with managing your money?**
 - a) Gratitude
 - b) Disgust
 - c) Anger
 - d) Amusement
- 2. You can tell you're making money choices in an emotional state if you are...**
 - a) Feeling a bit low and need some retail therapy
 - b) Captivated by a new style or technology
 - c) Excited about making money in an investment opportunity
 - d) Throwing money at a problem to fix it
 - e) All of the above
- 3. Which is it better to be: a saver or spender?**
 - a) A saver. It's always better to put your money away, no matter what.
 - b) A spender. They're seizing the moment, living in the now, and who knows what will happen.
 - c) Both. It's best to be savvy spenders and savers, to meet needs now and in the future.
- 4. What kind of fund would you save for unexpected expenses?**
 - a) Unlucky dip
 - b) Emergency fund
 - c) KiwiSaver
 - d) Splurge fund
- 5. When you feel the urge to spend on something, what's best to do?**
 - a) Just give in and spend on it
 - b) Pull the trigger and make up for it later
 - c) Spend from your emergency fund
 - d) Sleep on it
- 6. What ability helps to put off impulse spending?**
 - a) Deferred edification
 - b) Delayed gratification
 - c) Deranged gamification
 - d) Enhanced vacation
- 7. Which is the best way to get ahead financially?**
 - a) Live within your means
 - b) Spend less than you earn
 - c) Earn more than you spend
 - d) Save from every pay
 - e) All of the above
- 8. What is spaving?**
 - a) Saving money thinking you'll spend it
 - b) Spending money thinking you're saving
 - c) Spending on things you really need
 - d) Slaving after money to spend it
- 9. What does 'pay yourself first' really mean?**
 - a) Don't give away money
 - b) Forget paying your bills
 - c) Automatically save each time you're paid
 - d) Be selfish
- 10. When you save money for your future self, it feels like...**
 - a) Putting money into a black hole
 - b) Handing money to someone you don't know
 - c) Throwing money in the air
- 11. When you buy now and pay later with apps like Afterpay, is it:**
 - a) Paying stuff off in instalments?
 - b) Borrowing from the company and paying them back?
 - c) Avoiding interest, as long as you pay on time?
 - d) Tough to keep track of too many?
 - e) All of the above
- 12. Your credit limit is your money.**
 - a) True. You can use it as you please.
 - b) False. It's the amount you're allowed to borrow.
- 13. What is interest?**
 - a) The cost of borrowing
 - b) The cost of time
 - c) A friend if you're investing
 - d) A foe if you're carrying debt
 - e) All of the above
- 14. When interest earns interest of its own, what is it called?**
 - a) Disinterest
 - b) Confound interest
 - c) Compound interest
 - d) Cool, cool, cool interest
- 15. When interest compounds, how does it grow?**
 - a) Linearly, like stacking up coins
 - b) Exponentially, like rolling a snowball
 - c) It doesn't
- 16. What is a KiwiSaver significant hardship withdrawal for?**
 - a) To pay parking fines
 - b) To get rid of debt
 - c) To keep paying regular expenses
 - d) To pay your loan shark
 - e) To go on holiday
- 17. When inflation occurs, what is actually inflating like a balloon?**
 - a) The buying power of our dollars
 - b) The cost of items we typically buy
 - c) The dollar amount of our earnings
 - d) The value of each dollar we have
- 18. If you find yourself putting off sorting your money, what should you do?**
 - a) Procrastinate now
 - b) Procrastinate later
 - c) Find your 'why'

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