

7th May 2026

Hon Cameron Brewer
Minister of Commerce and Consumer Affairs
Parliament Buildings
Wellington

By email to: c.brewer@ministers.govt.nz

CC: Andrew.Flanagan@parliament.govt.nz , Jacqui.bassett@mbie.govt.nz ,
Jamie.emmens@mbie.govt.nz

Dear Minister

Response to Letter of Expectations 2026/2027

Thank you for your letter of 28 April 2026.

I note and accept the Government priorities and your specific expectations for the Retirement Commission. We have addressed these expectations in the draft Statement of Intent which you now have. The draft SPE is based on the four-year strategy set out in the draft SOI, which has also been provided to you.

You have four specific expectations of the Commission:

Sorted

- *Strengthen the Commission's ability to demonstrate the reach, engagement, and behavioural impact of Sorted*
- *Expand the relevance and accessibility of Sorted tools and content for underserved or at-risk groups.*

Our SPE includes specific measures for Sorted to ensure the content remains valuable. The audiences we target are more psychographic than demographic: the 'social spenders' the 'active budgeters' and the 'aspirational acquirers' (see p7 of the SPE). The new tool we are piloting shortly will enable users to establish an emergency savings fund which will actively benefit at-risk groups.

Financial Education

- *Support the Ministry of Education to integrate financial education into the refreshed New Zealand Curriculum*
- *Help coordinate the activities of other financial education providers to schools.*

Our SPE objective is: Financial education is accessible to young people. As part of the National Strategy, we intend to continue working closely with financial services providers and the Ministry of Education to coordinate and support the rollout. Our work to date in forming these new partnerships has been very successful.



National Strategy

- *Maintain focus on leading the National Strategy for Financial Capability*
- *Align financial capability activities across government, industry, and community sectors, with an eye to how this work benefits everyday New Zealanders.*

Our SPE goal for the National Strategy is to coordinate our 1,200 partners to deliver aligned activities focused on helping New Zealanders grow their money and build resilience. Your active support for the National Strategy will be very much appreciated.

Retirement Villages

- *Continue collaborating with the Ministry of Housing and Urban Development in relation to monitoring the retirement villages regulatory framework*
- *Support completion of the legislative review and prepare for any impacts this may have on the Commission's activities.*

Our SPE goal for retirement villages is to continue championing legislative reform and planning for the new environment. We will continue working closely with MHUD to conclude this substantial project initiated by the Commission in 2020.

I also note your general governance and reporting expectations. The Commission will update you on our progress through quarterly reports to MBIE and quarterly meetings with you. We do not generally prepare a fourth quarter report as the draft annual report which contains that data is provided to MBIE early in Q1 2027/28.

I have confirmed this response with the incoming Commissioner, David Boyle, and the Commission looks forward to your comments on the SOI and SPE.

Thank you for your interest in our work.

Yours sincerely



Jane Wrightson

RETIREMENT COMMISSIONER / MANA AHUNGARUA

