

12 April 2022

Hon Dr David Clark  
Minister of Commerce and Consumer Affairs  
Parliament Buildings  
**Wellington**

Dear Minister

**Te Ara Ahunga Ora Retirement Commission's response to the Annual Letter of Expectations 2022/23**

Thank you for your letter dated 30 March 2022. Thank you also for your time at our recent quarterly meeting.

I note your expectations and confirm that Te Ara Ahunga Ora will work carefully to meet them as best we are able.

Our draft Statement of Performance Expectations for 2022/23 is with your officials now for comment. It has been prepared considering your expectations and our own strategies as set out in our Statement of Intent. Our proposed key deliverables, summarised below, align with your expectations:

**Retirement policy**

- Deliver the triennial Review of Retirement Income Policies
- Analyse NZ Super settings in a new research project

**Retirement villages**

- Monitor progress and support the legislative framework review being undertaken by the Ministry for Housing and Urban Development
- Deliver a monitoring report on an aspect of the retirement villages sector to continue providing publicly available information and analysis

**Financial capability**

- Convene a national partners' conference to evaluate progress from the first full year of the National Strategy for Financial Capability
- Focus Sorted financial capability efforts on younger New Zealanders, Māori, Pacific Peoples, and women

- Maintain and develop the training products and services for Sorted in Schools, Sorted in Communities, and Sorted at Work
- Implement Māori Medium Education NCEA achievement standard learning and assessment resources

We are shortly commencing the self-review that has been requested and intend to use this as a preliminary step in the proposed efficiency and effectiveness review that I have written to you about.

I am still rolling out new approaches for our agency and, two years into my tenure, am confident my team and I can deliver positive outcomes. The scale of some of our projects is dependent on adequate resourcing, but we can flex as necessary.

Thank you for your support and assistance. I will update you through our quarterly reports to MBIE and our own quarterly meetings.

Yours sincerely



Jane Wrightson

**Mana Ahungarua / Retirement Commissioner**

