



# Who pays for what? July Final results digital survey



Commission for  
Financial Capability

2016  
CFFC

REVIEW OF RETIREMENT  
INCOME POLICIES



# Introduction

As part of the 2016 Review of Retirement Income Policies the Commission for Financial Capability has undertaken surveys on monthly review topics.

In July the theme for the month was ‘Who pays for what?’

## Survey research method:

- SurveyMonkey self-directed survey on [cffc.org.nz](http://cffc.org.nz)
- Results from July – November 2016
- 3 questions
- Total response: 793
- Base size varies by question number
- For questions where respondents are allowed to select multiple answers the total response percentages do exceed 100%

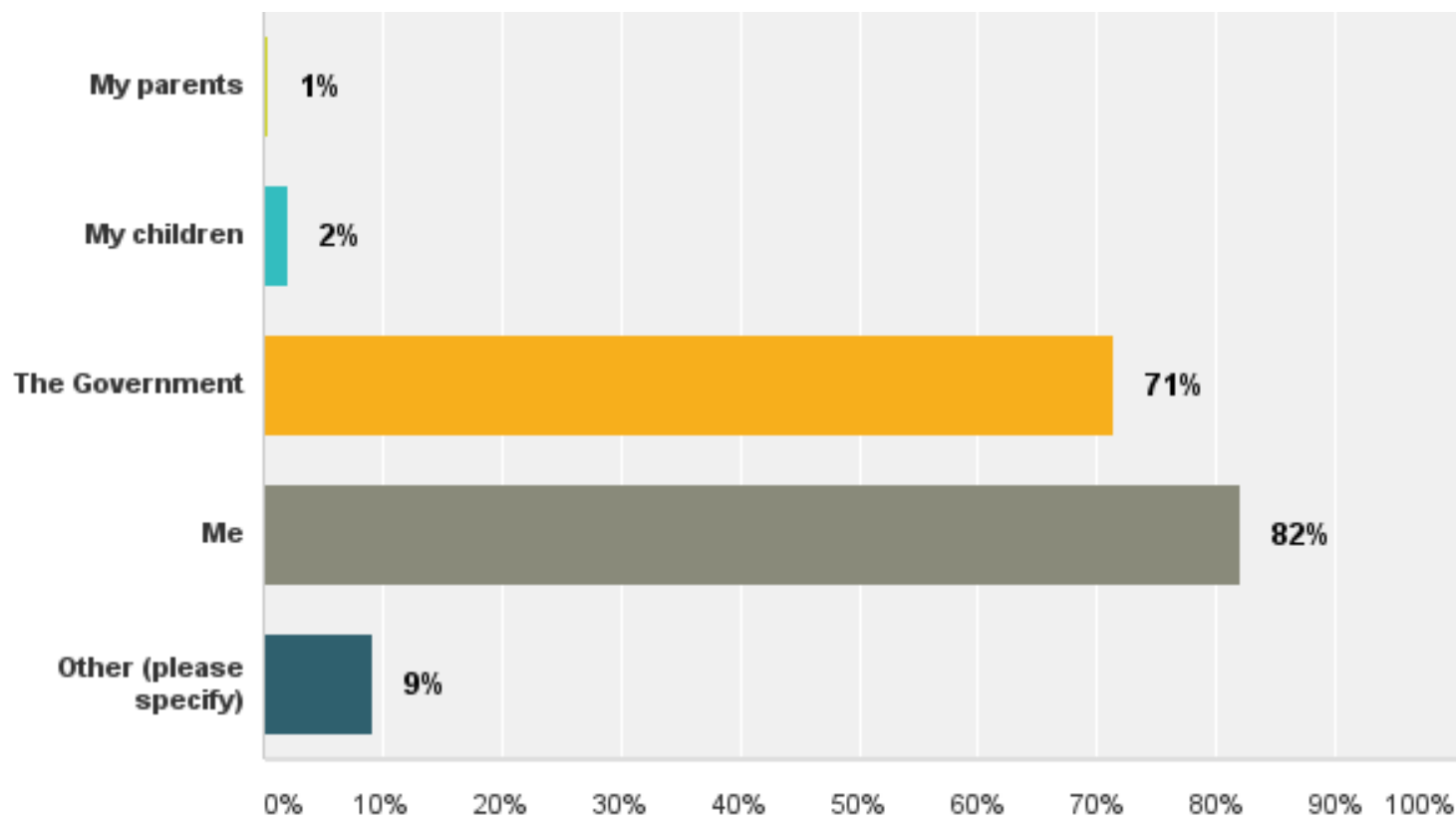


# Who pays for your retirement?

Q1 Thinking about your retirement, who is responsible for paying for it?

Please pick two

Answered: 790

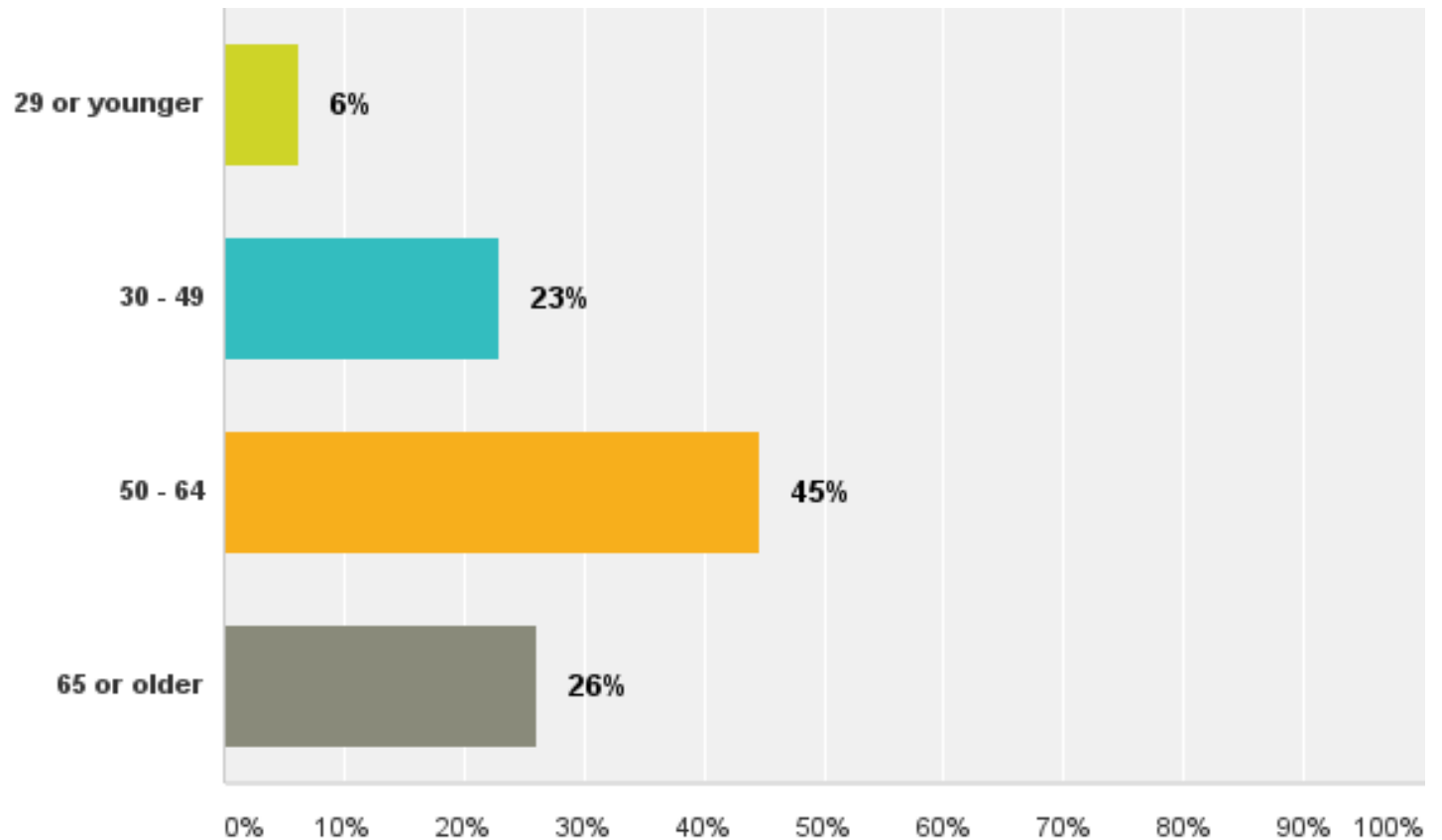


Response % exceeds 100% as respondents could select more than one answer

# Your age

Q2: How old are you?

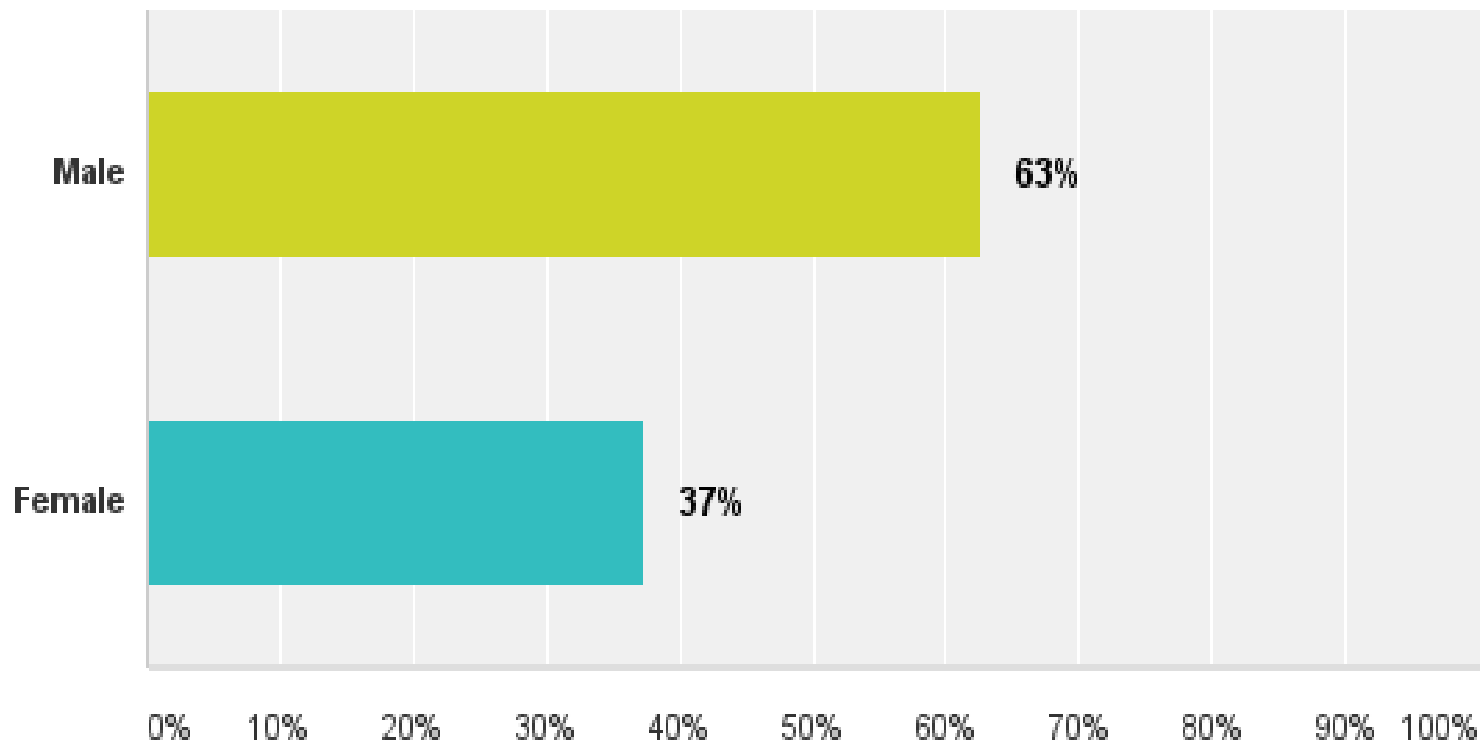
Answered: 767



# Gender

Are you....?

Answered: 606





# Who pays for what? July

Digital survey comments



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# Comment method

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- As part of the 2016 Review of Retirement Income Policies the Commission for Financial Capability has undertaken surveys on monthly review topics.
- In July the theme for the month was Who pays for what?
  - SurveyMonkey self-directed three-question online survey included one option for comment.
  - The survey ran from July to November 2016.
  - These are the emerging themes from (73) comments.
  - Verbatim comments illustrate the findings.

# Thinking about your retirement, who is responsible for paying for it?

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## My parents/my children/me

- I am entirely responsible for my retirement/use private pension providers.
- Expect my employer to contribute.
- Individuals should contribute to their own retirement.

## The Government

- Combination of myself and the government to pay for retirement/shared responsibility.
- Looking for a solution that combines the government, retirees and employers.
- Superannuation has been paid for from tax contributions.
- Dependent on being able to work and get an average wage.

# Verbatim comments

*I am entirely responsible, but part of that has been me paying taxes to the government for many years towards my retirement, so they now share the responsibility.*

*I have paid tax on my income all my working life.*

*If I was a younger person I would have to most likely look at other means of supporting my retirement.*

*Every working individual ought to contribute to their own well-being, if unable then they should only get the bare basics from government.*

*There needs to be a combined solution between government, the retiree and employers.*



**Commission** for  
**Financial Capability**

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